CAPITAL VIEW INVESTMENT GROUP

Advisors with D.A. Davidson & Co. member SIPC

Quarterly Newsletter

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New Year – New Limits

Happy New Year! All of us here at the Capital View Investment Group sincerely hope you had a safe and joyous holiday season and were able to enjoy some quality time with family and friends.

2024 proved to be a strong year for the markets despite current geopolitical tensions, the continued battle to bring down inflation and the typical volatility we see in an election year.

As we begin a new year and don't know with certainty what the markets may bring, we want to remind you of an important piece of financial planning that you can control when it comes to investing – how much you are contributing to your retirement accounts.

The IRS has recently announced the new contribution limits for qualified retirement plans in 2025 along with new income eligibility limits for Roth IRA accounts and deductibility eligibility for Traditional IRA accounts. We want to keep you apprised of these changes as you consider your contributions in the new year.

2025	Individual Contribution Limits		
	401(k) and 403(b) Plans	Traditional and Roth IRA Accounts	SIMPLE IRA Accounts
Age 49 and under	$23,500	$7,000	$16,500
Age 50-59, 64+	$31,000	$8,000	$20,000
Age 60-63	$34,750	$8,000	$21,750
	Health Savings Accounts (HSA) Contribution Limits		
Individual	$4,300		
Family	$8,550		
Age 55+	Additional $1,000		
	Traditional IRA (Modified Adjusted Gross Income Deduction Limits)		
Single	< $79,000	Full deduction up to the amount of your contribution limit	
Married (filing jointly)	$79,000 - $89,000	Partial deduction	
Married (filing separately)	> $89,000	No deduction	
	Roth IRA (Modified Adjusted Gross Income Phase Out Ranges)		
Single	< $150,000	Eligible for full contribution	
Married (filing jointly)	$150,000 - $165,000	Eligible for partial contribution	
Married (filing separately)	> $165,000	Not eligible for contribution*	
*If you are not eligible for a conventional Roth contribution, you are still eligible for a backdoor Roth contribution.			

We want to highlight two items on the table above. First, you may notice the new employer-sponsored plan contribution limit for those ages 60-63. These new larger catch-up contribution limits impacting qualified plans such as 401(k)'s, 403(b)'s and SIMPLE IRA accounts for employees in this age bracket are a result of the SECURE Act 2.0 that was recently rolled out.

Second, at the bottom of the table, we note that if your income is above the threshold to contribute directly to a Roth IRA account via a conventional contribution, you still qualify for a backdoor Roth contribution. If you are in this camp and would like to learn more about how backdoor Roth contributions work, please reach out to us and we would be happy to discuss.

With these changes, we invite you to review any automatic contributions you may have setup to your various retirement accounts and consider if it might be to your advantage to update them.

We encourage you to contribute to your qualified retirement accounts on a regular basis while maintaining 6-12 months' worth of living expenses in a liquid savings account as an emergency fund. Taking these disciplined steps as an investor and focusing on these areas that you can control can aid in obtaining a greater measure of personal financial peace during times when markets are challenged. Please do not hesitate to reach out if you have any questions or would like us to review and discuss your current financial plan.

Best Regards, Mark, Brad T., Drew, Brad H., Renee & Erin

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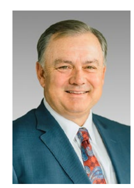

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